

# MORTGAGE LOAN DOCUMENTATION CHECKLIST

At American Independent Mortgage, we strive to be as transparent as possible. The mortgage process requires verification of physical and virtual documentation. Here is a checklist of the documentation required at each stage of the process!

## APPLICATION

- ✓ Driver's License
- ✓ Social Security Card
- ✓ W-2 Forms for previous 2 years.
- ✓ Federal Income Tax Returns for previous 2 years.
- ✓ Business Tax Returns for previous 2 years (if self-employed).
- ✓ Profit and Loss Statements for previous 2 years (if self-employed).
- ✓ Documentation of Additional Income (if applicable: social security, benefits, alimony, child support).
- ✓ Documentation of Rental Income (if applicable: copy of lease agreement and mortgage statement).

## LIABILITIES

- ✓ Documentation for bankruptcy (if applicable).
- ✓ Credit Explanation Letter

## PROPERTY

- ✓ Proof of Homeowners Insurance (HOI)
- ✓ Proof of Earnest Money Deposit
- ✓ Copy of Note and Mortgage Statement to show the account number.
- ✓ If retaining your current property, please provide your landlord's contact information.
- ✓ If you are living with your family, please provide a letter to documentation rent-free living.

## ASSETS

- ✓ Bank Statements - Checking and Saving for previous 2 months.
- ✓ Stock, IRA & 401K Accounts
- ✓ Title for other properties (if applicable).
- ✓ Copy of Sale of Home HUD-1 and Deposit Slip.
- ✓ Documenting Deposit into Bank Account (if applicable).

